

Credit Rating - Application



The following needs to be presented for the purpose of a credit rating with Ergo – If couples/spouses are applying for a joint credit rating then information has to be presented for both.

- Signed petition/representation for a debt statement – Ergo provides the form to the applicant
- Income tax return – retrieved online on www.skattur.is or from a chartered accountant
- Income confirmation for last three months, copy of paychecks - retrieved from online banking
- The most recent tax assessment notice – retrieved from www.skattur.is
- Copy of last payment slips of all loans in applicants' name – retrieved from online banking, see „Rafræn skjöl“
- Confirmation of debt level from the treasury collector – retrieved from www.skattur.is or send request to fyrispurn@tollur.is
- Mortgage certificate of all property owned by applicant. Ergo can gather data, in accord to tariff

If applicant has private business:

- A statement of tax payments for the last two years – retrieved from www.skattur.is

If applicant gets compensation (disability, child benefits or alimony):

- Information regarding compensation – retrieved from www.skattur.is

Rental housing:

- Information regarding rental income (rental agreement or receipts of payment)
- Information regarding payments for rental housing or other housing cost
- If rental benefits – copy of rental agreement

Applicant:

Name:		
SSN:	E-mail address:	Phone:
Spouse/partner:		
SSN:	E-mail address:	Phone:
Number of children in home:	Number of children in daycare/kindergarten:	
Number of children in after school center:	Number of children having school meals:	Number of operating cars:

I confirm by signing this document that informations above are correct:

Place: _____

Date: _____

Applicants signature and SSN

Note that the calculation of actual payments on unindexed vehicle loans and vehicle contracts is based on interest rates as current at the time of the credit rating is performed.

Actual payments on unindexed loans and contracts carry floating interests, which can vary depending on current interest terms and if there is a sharp rise in interest terms, for example following an increase in policy interest rates by the Central Bank of Iceland, actual payments on the loan can increase significantly. Unindexed loans and contracts with floating interests carry the risk that actual payments and total payments may become significantly higher over the loan period or contract period than indicated by the calculation of the payment burden and projections of future payments. Customers are advised to use different interest assumptions in the calculators on the website to obtain a better view of the impact of interest rate rises.

Please send signed application and attachments to the e-mail address: greidslumat@ergo.is



Applicants signature and SSN

Note that the calculation of payments on indexed vehicle loans and vehicle contracts does not take account of inflation or interest rate changes over the period of the loan or contract.

Actual payments on indexed loans and contracts are subject to changes in the consumer price index, which measures price-level changes. If price levels rise, monthly payments on indexed loans and contracts may significantly exceed the calculation of the payment plan and projections of future payments. Also, the principal of indexed loans and contracts over the period of the loan and contract may increase, even when monthly payments on the loans or contracts are made. If interest rates on indexed loans and contracts are variable, changes in interest terms, for instance following increases in policy rates by the Central Bank of Iceland, may also impact actual payments. Indexed loans and contracts carry the risk that the principal of the loan or contract, actual payments and total payments may become significantly higher over the loan period or contract period than indicated by the calculation of the payment plan and payment projections. Customers are advised to use different inflation assumptions in the calculators on the website to obtain a better view of the impact of price level increases.